

**CHEMLEASE**

55 Water Street, Suite 1822  
New York, NY 10041

RECORDATION NO. 10969  
Filed 1425

OCT 31 1979 - 3 05 PM

INTERSTATE COMMERCE COMMISSION

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Filed 1425

OCT 31 1979 - 3 05 PM

Date \_\_\_\_\_  
Fee \$ 50.00

CC Washington, D. C.

INTERSTATE COMMERCE COMMISSION

Office of the Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

October 30, 1979

Dear Sirs:

Pursuant to Section 20c of the Interstate Commerce Act and the Commission's rules and regulations thereunder, as amended, I enclose herewith for filing and recordation three copies of each of the following documents:

(1) Security Agreement dated October 16, 1979 between Chemical Business Credit Corp. and Thomas W. Staed and Barbara D. Staed.

(2) Assignment dated October 30, 1979 between Chemical Business Credit Corp. and Chem-Lease Worldwide, Inc.

The names and addresses of the parties to the aforementioned documents are as follows:

(1) Security Agreement:

(a) Secured Party:

Chemical Business Credit Corp.  
55 Water Street  
New York, N.Y. 10041; and

(b) Debtor:

Thomas W. Staed and  
Barbara D. Staed  
1926 S. Peninsula Drive  
Dayton Beach, Florida 32018

(2) Assignment:

(a) Assignor:

Chemical Business Credit Corp.  
55 Water Street  
New York, N.Y. 10041; and

*10969-10-30-1979*  
*Chem-Lease*

## (b) Assignee:

ChemLease Worldwide, Inc.  
55 Water Street  
New York, N.Y. 10041

Pursuant to the Security Agreement, the Debtor has granted to the Secured Party a security interest in the following units of equipment and in certain other collateral described in the Security Agreement:

Four (4) 70-Ton, 50'6" boxcars with 10' sliding doors and 10" end of car cushioning, AAR Mechanical Designation XM, bearing road numbers LVRC 5384, LVRC 5385, LVRC 5386, and LVRC 5387.

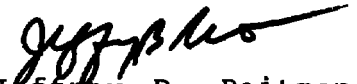
Pursuant to the Assignment, the Assignor has assigned to the Assignee the Assignor's right, title and interest in, to and under the Security Agreement, including its security interest in the above described units of railroad equipment.

Please file and record the Security Agreement and the Assignment, assigning the Assignment the same recordation number as the Security Agreement, cross-indexing said documents and one to the other and indexing said documents under the names of the Secured Party, the Assignee, the Debtor and certain lessees of the above described units of railroad equipment.

The enclosed documents are being presented for recordation concurrently with the presentation for recordation of certain other documents to which the Secured Party and the Assignee are also parties, and a check is being presented for the aggregate fee for recording all such documents pursuant to 49 CFR 1116.1.

Please stamp all three copies of each of the two enclosed documents and the attached copy of this transmittal letter with your official recording stamp. You will wish to retain two copies of each of the two documents and the original of this transmittal letter for your files. It is requested that the one remaining copy of each of the two documents and of this transmittal letter be delivered to the bearer of this letter.

Very truly yours,

  
Jeffrey B. Reitman,  
Vice President and  
Secretary

JBR:dp  
encs.

**Interstate Commerce Commission**  
**Washington, D.C. 20423**

10/31/79

OFFICE OF THE SECRETARY

Jeffrey B. Reitman  
Chemlease Worldwide, Inc.  
55 Water Street  
New York, N.Y. 10041

Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on at , and assigned recordation number(s). 10/31/79 3:35pm

10969 & 10969-A

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s)

RECORDATION NO. 15969-4 Filed 1425

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INTERSTATE COMMERCE COMMISSION

# ASSIGNMENT

FOR VALUE RECEIVED, the undersigned, CHEMICAL BUSINESS CREDIT CORP., a Delaware corporation ("CBCC"), with its principal place of business at 55 Water Street, New York, N. Y. 10041, hereby assigns, transfers and sets over to CHEMLEASE WORLDWIDE, INC., a New York corporation ("Worldwide"), with its principal place of business at 55 Water Street, New York, N. Y. 10041, and to its successors and assigns, all the right, title and interest of CBCC in and to the following:

(a) the Promissory Note dated October 16 , 1979 (the "Note"), made by Thomas W. Staed and Barbara D. Staed (the "Debtor"), including without limitation the right to receive all payments thereunder;

(b) the units of railroad equipment (the "Units") described in the Security Agreement (and Schedule A attached thereto) dated the date of the Note (the "Security Agreement"), between the Debtor and CBCC, as secured party;

(c) the Leases of Equipment described in Schedule B to the Security Agreement and any other Lease pursuant to which any Unit shall at any time be leased, together with any and all schedules thereto;

(d) all rental, issues, income and profit from the Units; and

(e) the Security Agreement, including without limitation the right to receive any and all payments thereunder.

In furtherance of the foregoing assignment and transfer, CBCC hereby authorizes and empowers Worldwide, in Worldwide's own name or in the name and as attorney hereby irrevocably constituted for CBCC, to ask, demand, sue for, collect, receive and enforce any and all sums to which Worldwide is or may become entitled under this Assignment and to ask, demand, sue for and enforce compliance by the Debtor with the terms and agreements on its part to be performed under the Note and the Security Agreement.

IN WITNESS WHEREOF, the undersigned have duly executed and accepted this Assignment    October 30, 1979.

CHEMICAL BUSINESS CREDIT CORP.,

Attest:

by

Frances A. Camera  
Assistant Secretary

Jeff B. Luo  
Vice President

[Corporate Seal]

Accepted,

CHEMLEASE WORLDWIDE, INC.,

by

Frank P. Luo  
Vice President

Attest:

Jeff B. Luo  
Assistant Secretary

[Corporate Seal]

STATE OF NEW YORK ,)  
 ) ss.:  
COUNTY OF NEW YORK ,)

On this 30th day of October, 1979, before me personally appeared Jeffrey B. Reitman, to me personally known, who being by me duly sworn, says that he is a Vice President of CHEMICAL BUSINESS CREDIT CORP., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Dorothy A. Cappel  
Notary Public

My Commission expires:

[Notarial Seal]

STATE OF NEW YORK ,)  
 ) ss.:  
COUNTY OF NEW YORK ,)

On this 30th day of October, 1979, before me personally appeared Frank P. Puma, to me personally known, who being by me duly sworn, says that he is a Vice President of CHEMLEASE WORLDWIDE, INC., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Dorothy A. Cappel  
Notary Public

My Commission expires:

[Notarial Seal]

DOROTHY A. CAPPEL  
Notary Public, State of New York  
No. 43 105796  
Qualified in Richmond County  
Qualified in New York County  
Commission Expires March 31, 1981